

Philippines

Special Report

PHILIPPINES SPECIAL REPORT

Date: April 2003

World Class Super-Yachts from the Philippines

While the Philippines Government seeks to carve out a niche for the country in the world of high tech and information technologies, other companies are forging a path in terms of craftsmanship and design excellence. One such area is in the building of luxury super-yachts for the world market.

Ocean Pacifico Services Inc. (OPSI), founded in 1994, is an established proven builder of luxury super-yachts for discerning international buyers who demand excellence in every detail. The company president, Mr. Peter Cannon is an Australian with over 40 years engineering experience. OPSI is located at Subic Bay in the Philippines and is operated by offshore corporations.

Mr. Cannon believes that building in Asia provides many advantages and that quality of workmanship can be maintained here to the highest international standards. In less than 10 years, OPSI has become known for building yachts equal to the best offered by European and North American shipyards at significant savings in terms of overall cost. Proof of the demanding standards established and maintained by OPSI is evidenced by inspection of the super-yachts already built as well as currently under construction.

OPSI is well equipped to carry out all operations for the building of luxury motor-yachts "in-house" and standard of workmanship is accredited by Lloyds Register of Shipping.

The current workforce is a mix of European and Australian expatriates in key technical areas together with a core staff of some seventy skilled Filipino craftsmen. The Management, Administration and Quality Assurance Teams are all highly skilled and effective long-term officers of the company. Employees have sound technical and trade experience founded on US naval discipline and international standards. Many were hand trained in modern ship repair and building of Naval Class ships by the US Navy.

OPSI can build two super yachts concurrently to a maximum combined length of 90 meters. The main assembly bay is fitted with large doors at each end to allow finished yachts to be transported, on multi-wheel cradles, onto the adjacent deepwater wharf for launching. The main area is complemented on either side by smaller "bays". All work is carried out within the building until launching.



A European Connection

OPSI was commissioned to build ocean-going super-yachts after forming an association with a leading European super yacht designer as well as other European and US chandlers and suppliers of quality marine equipment. Since inception, OPSI has successfully completed two 38 meters super-yachts, which were launched in 2001 and completed in 2002. The first of these new yachts - "Inca Rose" was customized to the requirements of its owner while the second yacht, "Ligaya" was fitted out to OPSI "In House" specifications.

In full recognition of the capacity of the yard and the capabilities of the highly trained workforce, the keel of a further 40 meter super yacht was laid in late 2002 and construction is currently in progress. OPSI yachts are designed to comply with the latest requirements of M.C.A. and Lloyds Rules & Regulations (mono G.G. & Special Service Craft Yacht Compliance). All OPSI yachts are built to give both owners and ship captains a most powerful sense of freedom and of reliability in the grandest style possible.

OPSI luxury super yachts offer the highest quality in technology, materials, equipment, finish and comfort. Devoted craftsmanship has prevailed with the planning, lofting, fabrication, and assembly, engineering, fit-out and custom paint finishing. Quality assurance is maintained down to the finest detail and highest standards, designed to ensure that the client receives a most superior yacht.

Luxury from Stem to Stern

Indeed, OPSI's super-yachts provide the ultimate in super luxury from stem to stern. Not only will the owner and guests enjoy superb comfort, this same level of detail can be found throughout the vessel - from the finest Italian marble bathrooms, classic timber and extensive use of stainless steel, the owners suite, guest cabins, sun lounge, formal entertaining area and dining salon are all finished with the warmth of hand-selected seasoned timber and leather complemented by the finest fabrics and original artworks and paintings commissioned especially for each vessel.

The sundeck, with its jacuzzi and barbecue area has a relaxed and friendly atmosphere, ideal for outdoor dining and entertainment. The sun lounge is a perfect place to lounge around in air-conditioned comfort and have a drink at the bar. This area opens onto the boat deck, which accommodates the yacht's two tender boats. For more active fun and a touch of adventure head down to the swim platform for some scuba diving or a spot of game fishing.

The wheelhouse, fully equipped with state of the art technology has been fitted out to create a calm environment, perfect for the captain to ensure the safety and smooth running of the yacht at all times.

OPSI stands for the finest quality both inside and out. The result, its craftsmen and yachts have achieved an everlasting classic beauty and finish that is the envy of its European and North American competitors. OPSI strives continuously to improve technology, design, quality and craftsmanship in the knowledge that its clients must have the best.

Interested parties are invited to visit and inspect the OPSI shipyard and products at first hand. Just contact management for an appointment.

You can also take a virtual tour of Ocean Pacifico yachts by visiting their website at www.oceanpacifico.com. Just click onto their "yachts" page to download a catalog or browse their interactive online brochure.

FURTHER INFORMATION

MCA Limited has prepared this background report as a general reference document. Subscribers may download this and previous documents (PDF) from the Weekly Archive Section of our website.

MCA specializes in:

- Primary Market Research
- Editorial & Publishing
- Information Processing & Data Management
- Online Business Information Systems

- Corporate Communications, Web Design and Hosting

For further information about our services please contact us at:

MCA Limited

☎ Tel: + (63 2) 893 6514

☎ Fax: + (63 2) 893 6516

Or e-mail: inquiry@virtual-asia.com

DISCLAIMER

The information contained in this report was obtained from sources that we believe to be reliable; MCA Ltd., furnishes the information without warranty of any kind.